

**SUBSCRIPTION FORM
EMERGING MANAGER PLATFORM LTD
MONGOLIA FRONTIER FUND SUB FUND**

This form duly completed should be sent to:

Apex Fund Services Limited (the “Administrator”)
C/o Apex Fund Services (Singapore) Pte Ltd
20 Bendemeer Road, Cyberhub Building, #06-14
Singapore 339914
Email: Jaideep@apexfunds.sg

I/We the undersigned, having received and read a copy of the private placement memorandum of the Fund dated (the “**Private Placement Memorandum**”) hereby apply for such number of Participating Shares in the Fund as may be subscribed for with

Name of subscriber:

Amount in words:

Amount in figures:

and undertake to have settled therefore in full by telegraphic transfer, for value by

..... (insert value date).

The Participating Shares in the Fund hereby subscribed for are herein referred to as the “Shares”.

Intermediary Bank:	HSBC Bank USA, N.A. 452 Fifth Avenue New York, N.Y. 10018 U.S.A.
Swift BIC:	MRMD US33
Fed wire ABA:	021001088
Bank of Beneficiary:	HSBC Bank of Bermuda Limited, 6 Front Street Hamilton, Bermuda
Account Number:	010-844603-915
Swift:	BBDA BMHM
Fund:	EMP - MONGOLIA FRONTIER FUND SUB FUND

I/We acknowledge that due to money laundering requirements operating within its jurisdiction and/or the requirements of the Money Laundering Regulations, (as amended) of the Bermuda and the Guidance Notes issued pursuant thereto the Administrator may require further identification of the applicant(s) before the application can be processed and the Administrator shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been requested by the Administrator and has not been provided by me/us.

I/We hereby agree to be bound by the Private Placement Memorandum and the Memorandum, Articles of Association of the Fund (“**Articles of Association**”) and the Sub Fund Supplement.

In consideration of the Administrator processing this Subscription Form and the Fund making a provisional allotment of Shares, I/we hereby agree to indemnify and hold harmless the Fund, the Administrator, the Directors of the Fund and the Investment Manager against any loss, costs or expenses incurred by it or them as a result of my/our failure to pay the required subscription monies for the application of Shares within the time required by the Administrator.

I/We confirm that I am/we are 18 years of age or over (natural persons only).

I/We confirm that I/we am/are not a Restricted Person (as such term is defined in the Private Placement Memorandum) and am/are not acquiring Shares on behalf of, nor for the benefit of, a Restricted Person nor do I/we intend selling or transferring any Shares which I/we may purchase to any person who is a Restricted Person.

I/We warrant that (a) I/we have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund; (b) I am/we are aware of the risks inherent in investing in the Shares and the method by which the assets of the Fund are held and/or traded; and (c) I/we can bear the risk of loss of my/our entire investment.

I/We warrant that I am/we are able to acquire Shares without violating applicable laws.

I/We hereby accept such lesser number of Shares, if any, than may be specified above in respect of which this application may be accepted.

I/We having received and considered a copy of the Private Placement Memorandum, hereby confirm that this application is based solely on the Private Placement Memorandum and any supplemental Memorandum current at the date of this Subscription Form, the material contracts therein and the Articles of Association, together (where applicable) with the most recent financial statements of the Fund.

I/We request that the Shares issued pursuant to this application be registered in the name(s) and address set out below.

The Administrator is hereby authorized and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by me/us in written form [including by email to the email address listed above. For joint applicants only; we acknowledge that the Fund, the Administrator and the Investment Manager shall be authorized to rely upon and act in accordance with instructions, communications and requests received from either of us. If the instructions are given by me/us by facsimile, I/we undertake to confirm them in writing. I/We hereby agree to indemnify the Administrator and agree to keep it indemnified against any loss of any nature whatsoever arising to any of them as a result of it acting upon facsimile instructions. The administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorized persons.

I/We are fully empowered and have authority to make this investment whether the investment is on my/our own behalf or on the behalf of another person or institution.

I/We confirm that I/we have the right and authority to request a redemption of Shares and confirm that I/we will comply with the redemption procedures set out in the Private Placement Memorandum. All redemption instructions may be made in writing including by email to the email address listed above.

I/We agree that the issue and allotment to me/us of Shares is subject to the provisions of the Private Placement Memorandum and the Articles of Association, that subscription for Shares will be governed and construed in accordance with Bermuda law and I/we confirm that by subscribing for Shares, I/we are not relying on any information or representation other than such as may be contained in the Private Placement Memorandum.

I/We hereby agree to indemnify and keep indemnified the Fund and the Administrator against any loss arising to either of them as a result of any breach of any representation, warranty, covenant or confirmation by me/us in this Subscription Form or of my/our failure to disclose any relevant details or provide them with all information requested by either of them.

In the case of delay or failure to provide satisfactory information, the Administrator may take such action (including declining to accept an application) as it thinks fit.

I/We agree to notify the Administrator immediately if I/we become aware that any of these confirmations are no longer accurate and complete in all respects and agree immediately either to sell or to tender to the Administrator for redemption a sufficient number of Shares to allow the confirmation to be made.

I/We acknowledge and agree that pursuant to the Articles of Association, the Directors shall, if lawfully required to do so under the laws of any jurisdiction to which the Fund, or any service provider to the Fund is subject, be entitled to disclose any information regarding the affairs of the Fund including without limitation information contained in the register of Shareholders of the Fund and books of the Fund. The Directors, any person acting as a service provider to the Fund and any other person authorized by the Directors shall have the right to access all information belonging to the Fund.

I/We agree to provide the above confirmations to the Administrator at such times as the Administrator may request, and to provide on request such certifications, documents or other evidence as the Administrator may reasonably require to substantiate such representations.

(In respect of joint applicants only) We direct that on the death of one of us the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor or manager of such survivor or survivors.

I/We warrant that I am/we are aware and accept that the Fund has authority to redeem a portion of my/our Shares and to pay the proceeds to the Investment Manager as part of any Performance Fee payable in accordance with the provisions of the Private Placing Memorandum.

This Subscription Agreement shall be governed by and construed in accordance with the laws of the Bermuda.

(Individual Applicants - if joint Applicants both must sign)
Signature(s):

.....

(Corporate Applicants)

Signature:

For and on behalf of:

.....

Position:

(COMPLETE IN BLOCK LETTERS PLEASE)

Applicants information

Applicant(s) name(s) (in full)

Both names if joint Applicant(s)

Address

.....

Telephone no Fax no

Email address

Please indicate your preference for the receipt of communications:

Post

Fax.....

Email.....

Applicant's Bank Account details (for settlement of redemption of Shares):

Bank

Address

SWIFT address

Account number

NOTES

- 1 After the Initial Subscription Period, this Subscription Form must be received by the Administrator no later than 4pm (Singapore) time on the third Business Days prior to the relevant Subscription Day as set out in the Private Placing Memorandum.

- 2 To be valid, Subscription Forms must be signed by each applicant.
- 3 In the case of a firm (not a limited company) applications should be in the name(s) of and signed by the proprietor(s).
- 4 A corporation should complete this Subscription Form under seal or under the hand of a duly authorized official who should state his capacity and furnish a certified copy of the authority pursuant to which such official is authorized.
- 5 If this Subscription Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof and confirmation from a local lawyer as to the validity of such power of attorney under its proper or governing law must accompany this Subscription Form.
- 6 If this Subscription Form is not fully completed to the satisfaction of the Administrator, the application may not be accepted.
7. Subscription monies received by transfer from a bank account will only be accepted if such transfer is clearly identifiable as coming from the bank account of the applicant(s).
8. This Subscription Form must be accompanied by the documentation set out below, if not already provided to the Administrator:-

A. Individuals

- (i) Certified copy of passport or other government issued picture identification duly certified.
- (ii) Certified Proof of current address (e.g. current utility bill).

B. Corporations/Firms

- (i) Certified copy of current offering memorandum if subscriber is a fund-of-funds.
- (ii) Certified copies of Certificate of Formation or formation documents (e.g. certificate of incorporation, bye-laws, trust deed, partnership agreement, etc. and evidence of current good standing to conduct business).
- (iii) A copy of current offering memorandum if subscriber is a fund-of-funds.
- (iv) A certified list of persons (along with specimen signature(s)) authorized to give instructions on behalf of the corporation/firm.